

ANNUAL MEETING
MAY 17, 2015

The Annual meeting of the NCDL was held on Sunday, May 17, 2015, at 2 PM in the Sparks Community Room, Nicholas County Health Department, with 43 stockholders present.

I. CALL TO ORDER - The meeting was called to order by President Douglas Darbro, after which he asked the stockholders to state their name, and their lot section, and welcomed all to the meeting.

II. CALL FOR BALLOTS - the ballots were called and Mary Morrison, Steve Morrison and Lee Peters volunteered to count the votes.

III. MINUTES - the Minutes of the Annual Meeting of Stockholders for 2014 were approved upon motion of Mr. Birdwell, seconded by Mr. Polas, and all voted therefor.

IV. REPORT OF TREASURER - Mr. Roger Baird, Treasurer, explained the report in detail, stating that even though the report shows a nice bank balance, this did not necessarily mean we had a profit, as some of the CDs which were cashed and not reinvested were shown in the bank balance; (actually operating at a loss for the period 6/1/14-3/31/15). A report for the fiscal year 6/1/14 -5/31/15 will be mailed to all stockholders later. After considerable discussion about revenue and expense, and suggestions on how to cut costs, such as discontinue mowing, close the beach, liability insurance issues, etc, and raise revenue, Dr. Kingsolver made a motion, seconded by Mr. Mellema, to create a committee to work at raising the fees for beach entrance and boat launching, and to investigate deficits in cash flow, and all voted therefor. Mrs. Lee Peters, Kevin Zachary, Mike Mellema, and Jeff Rodas agreed to serve on the committee.

V. REPORT OF THE PRESIDENT

A. Golf Course - Pres. Darbro reported that the contract had been entered into with Roy/Debbie Fryman for the lease of the course.

B. Highway 68 Highway Construction Project - Pres. Darbro reported on the project stating that they were about to reach an agreement as to what damages the golf course would suffer; the new emergency lane being so close to the course a net would have to be built to keep balls from hitting traffic.

C. Beach improvements - After Pres. Darbro reported the poor condition of the beach, Mr. Klutka, Secretary explained the plan for improvements. Considerable discussion was heard about the pros and cons of spending money for beach improvements, and some expressed dissatisfaction with any improvements because it would not do them any good.

D. Homeowners Association Fees - after discussion the subject of homeowners ^{FEES} was tabled.

E. Water Testing – it was reported that the state tests the water for fishing quality (which was in the normal range), but the corporation must test the water for recreational purposes (swimming), which will be done as soon as the weather is warmer. It was decided last year to wait so we could see what improvement the sanitary sewer project had on the test. Some reported that the water was much cleaner now because the bottom of the lake could be seen. The officers feel it needs to be tested to establish a baseline to see what the sanitary sewer has done to improve quality, and it is also the responsible thing to do.

F. Architectural Review Board – President Darbro explained that Mrs. McCormack and the former committee had resigned, and it was necessary for the stockholders to name a new committee. Thanks were expressed to the committee for their service. No nominations were made from the floor, except to continue the Committee composed of Mike Klutka and Rodney Hatton, and name Heather Baldwin as a new member, and all agreed thereto. President Darbro reported that he was working on a new Building Application and it would be ready for distribution after approval by the Board, and posted on website.

G. Aquatic Vegetation – Pres. Darbro said that he had various lot owners contact him about this matter and he also had concerns so he had called the state, and gave information that the state had relayed to him. Dr. Kingsolver stated that he had information that the fertilizer put on lawns at the lake made the problem worse; others stated that this happened every year and when it got warm it went away; that natural forces would take care of it. Discussion was also heard about the pros and cons of adding grass carp to the water to take care of the problem.

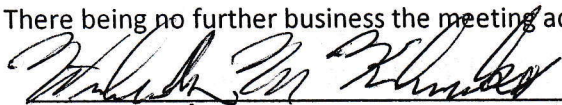
VI SANITARY SEWER PROJECT – Mr. Denny Gallagher gave a report on the status of the project. He stated that there had been problems but it is doing better and operating in the black. He stated that there are about six lot owners that still have not hooked on to the system, but legal action has been started on some of these.

VII. OPEN SESSION

- a. Compliment – Mrs. Birdwell thanked the board for their work, especially going beyond the call of duty in some areas to try to help everyone.
- b. Trash/recycling – Mrs. Morrison asked for volunteers for clean-up of the area, and stated that she would like to see established a recycling area at the lake.

VIII. ELECTION RESULTS – Rodney Hatton and Eric Tedder were re-elected to the Board of Directors, whose names were on the Ballot. Derek Zachary also received votes by write in.

IX. ADJOURNMENT. There being no further business the meeting adjourned.


Secretary
William M. Klutka