

NOTE – FALL PICNIC (Fish Fry) AT THE BEACH
SEPTEMBER 7 – 6 P.M.

ANNUAL MEETING
May 18, 2008

The Annual Meeting of the Nicholas County Development Corporation was held on Sunday, May 18, 2008, in the Nicholas County Health Center Community Meeting Room at 2 PM, with twenty nine stockholders present.

Call to Order - President Kingsolver called the meeting to order, welcomed those present, and introduced the officers present: Roger Baird, Treasurer, and Virginia Kingsolver, President, and Nancye R. Lyons, Office Secretary. Kevin Hill, Secretary, Stephen Morrison, VP, and Rodney Hatton, 2nd VP were not present at the meeting.

President Kingsolver commended the work of the board members and their concern for the Lake Carnico residents. She reminded the group that if anyone was interested in running for election to the Board of Directors, or wishes to serve on any committee, to make their wishes known.

The Ballots were called, and counters volunteered to count the ballots, which contained the names of Roger Baird, Kevin Hill, Stephen Morrison, Paul Tierney, and write-ins.

Treasurer Report – Mr. Roger Baird gave the report for the period ending 3/31/08 in detail, which had been previously mailed to all stockholders, stating that the report for the fiscal year ending 5/31/08 would be forthcoming by mail to the stockholders after the fiscal year ends.

Minutes – The Minutes of the Annual Meeting 2007 were noted, and there were no additions or corrections.

Old Business –

BEACH AND BOAT DOCK – Mr. Sparks will again manage the beach and dock; sand has just recently been purchased, and the rented porta-potties are in place.

SEWER PROJECT UPDATE –The lake sewer project report was given by Dr. Wendell Kingsolver and Denny Gallagher of Nicholas County Sanitation District #2. “Progress was finally made this year, when the state finally appropriated over a million dollars total for the project and state officials presented a giant copy of the check at the courthouse. It was pointed out that the actual money could well be a year or more in coming. In addition, it was noted that the total cost of this project will be over 3 million, so before we can start building we must receive at least another million or more in grants. The current snag in that is that before any grants can be submitted we have to reach a cost-of-service agreement with the City of Carlisle to treat the sewage we pipe to them, and negotiations with Mayor Clark have been going very slowly. In short, it will be several years before this project is accomplished but it is moving along, and any ideas or expertise from any Carnico residents would be welcomed!”

GOLF COURSE – The Hattons will again manage the Golf Course and are keeping the grounds in excellent shape.

RESTRICTIONS AND COVENANTS/Building Permits – President Kingsolver reminded the group that the Restrictions and Covenants must be strictly adhered to, and a permit must be obtained if any type of construction of any kind is planned on the property (homes and docks). The Architectural Board must review and approve the plans.

LAKE – A reminder that the lake is a no-wake lake and a wild life refuge under the direction of Ky Department of Fish and Wildlife was issued. Stockholders were reminded that a boat permit must be obtained for any watercraft operated on Lake Carnico from the corporation office. Members were asked to keep the lake clean (dumping in lake and grounds is forbidden), and to keep their dogs and cats under control.

BEAUTIFICATION COMMITTEE – The Committee was recognized for their work around the lake area. The President stated that she would like to see a Vegetation Committee named to help educate and enforce corporation restrictions concerning trees and other growth in the Lake Carnico community.

DSL – Mrs. Diane Polly was given an expression of thanks by the group for her work in making DSL available to the area.

DIRECTORY UPDATE - The group was asked to keep Mrs. Mary Morrison advised of any updates for the directory.

New Business

WATER DISTRICT TOWER AND LINES – Discussion was heard in reference to tower location and new water line construction. Some stockholders were opposed to the present site selected for the tower and the location of the new lines across the road from the old lines. The group was advised that the Board had already voted to not permit the water district to use the opposite side of the road because of the planned sanitation district project. The Sanitation District Officers were granted permission to talk to the Water District Engineers about the proposed construction.

HISTORIC LOGS – Ms. Heather Baldwin stated that they were tearing down the old Dorsey Watkins log home, which they now own, for new construction, and they wished to donate the logs to the corporation. The board had previously accepted the logs if torn down and ready to haul away, and the group expressed a desire to build something with them in the future.

BULLETIN BOARD – The President expressed a desire to have a bulletin board in the area for news updates, etc, and a web site was suggested. After discussion, Mr. Baird stated that he would be glad to set up a web site for Lake Carnico that could be used for updates and news throughout the year, such as water test results, meetings, socials, etc. and those present were asked to add their email address to the sign in sheet. (Those not present can send their e-mail address to the corporation office.)

SOCIAL EVENTS – FLOATILLA – after discussion there was no support for the event;
FALL FISH FRY – AT THE BEACH – Sept 7 (raindate Sept 14); CARNICO DINNER – for stockholders discussed.

OTHER – concerns or discussions – shooting at Fish and Game Club with high power rifle; a walkway across the dam, water testing, and stray cats.

ELECTION RESULTS – Roger Baird, Kevin Hill, and Stephen Morrison were elected to new terms of 2 years each.

Adjournment - 4 PM

Nancye R. Lyons, **ACTING SECRETARY**

Note- Visit us on our new Website - www.Lakecarnico.com