

## ANNUAL MEETING

May 21, 2006

The Annual Meeting of the Stockholders of Nicholas County Development Corporation was held on May 21, 2006, in the Nicholas County Health Center Community Meeting Room, at 2 P M, with twenty eight stockholders present.

President Virginia Kingsolver called the meeting to order, welcomed those present, and introduced the officers present, Mr. Stephen Morrison, Vice President, and Mr. Henry Peters, Secretary, and the Office Secretary, Nancy Lyons. Second Vice President Hatton and Treasurer Roger Baird were unable to attend.

A call was made for ballots, and Ms. Wendy Birdwell and Ms. Pat Allison offered to count the ballots for the election of three directors from the four names on the ballot- Roger Baird, Stephen Morrison, Kevin Hill, Paul McCarty or write-ins.

The following reports and discussions were heard:

**TREASURER REPORT** - Ms. Lyons in the absence of Treasurer Baird gave the report for the period ending 4/15/06, stating that the report for the fiscal year ending 5/31/06, would be forthcoming by mail to the stockholders after the period ending.

**BEACH AND DOCK** – President Kingsolver reported Mr. Sparks to manage beach and dock again, sand to be purchased, and a small retaining edge to be built along beach to protect sand

**SEWER PROJECT UPDATE** – Dr. Kingsolver, Secretary of Sanitation District No. 2 spoke to the group with the statement “a good report this year”. Due to earlier unavailability of federal grants, the cost of the project is now about 3 million (half of which must come from grants). The district has been assured of a \$420,000 grant and now needs an additional one million in grants to start the project. He further stated that we could float the remaining cost with fees, 4-H Center participation and other sources. The Sanitation Board (Danny Gallagher, Jim McCormack and Dr. Kingsolver) is continuing to work on the project with state and local officials.

**GOLF COURSE** – Jimmy Glass has again leased the area.

**RESTRICTIONS AND BUILDING PERMITS** – President reported Melanie Turner, Cliff Vice and March McCormack, as members of the Architectural Review Board and reminded the stockholders if they were going to do any construction, or make improvements of any kind to their property or docks, that they must make an application for building permit, which can be picked up at the office.

**LAKE IN GENERAL** – Stockholders were reminded that Lake Carnico is a no-wake lake. Loose boats have been reported on the lake, and owners are asked to remove them, and all water craft owners must have a permit (with numbers to affix to their crafts) to use their boats or pontoons on Lake Carnico (which may be obtained at the office).

Speeding of watercraft on the lake was discussed, and the stockholders were reminded that if Mr. Sparks was notified the outside owners would be asked to obey the rules or would not be allowed to return. Fish and Wildlife has the power to arrest those not obeying the regulations on the lake.

**DOG PROBLEMS** – The stockholders were reminded that the Lake Carnico area is a Wildlife Preserve, and dogs are not allowed to run loose on the preserve. Discussion was heard among the stockholders about the dog problems at Lake Carnico and they were reminded that if a dog was not on the property of its owner, that the dog can be picked up by the Nicholas County Dog Warden. A motion was made by Mrs. McCormack, and seconded by Mrs. Wolf, to send all property owners a letter reminding them that the area has a leash law, and that all dogs must be kept on their property, or be subject to being picked up by the Dog Warden, and that a copy of the letter be sent to the Dog Warden. President Kingsolver reported that there is an animal shelter in the county and stray dogs can be taken there to be claimed by their owner with possible payment of fees or put up for adoption.

**DIRECTORY UPDATE** – Mrs. Morrison who works on the Directory asked everyone to let her know any updates- such as transfers of lots, etc.

**DSL** - Mrs. Polly encouraged anyone in the group who was interested in DSL to sign up for the service, and tell others in the area, which list should help get the area on a high priority list for service. A minimum of 24 names is needed. Someone suggested that Ky Wireless might be offered, but would not reach in all areas at the lake, but the new DSL should.

**SOCIAL EVENTS** – The group suggested that they were interested in having the FLOATILLA again and Mr. Gallagher who usually heads the event had stated that he would work it again, and everyone agreed that it should be held, possibly on July 2, and a reminder about the float- tie-up following the floatilla was made. It was also favored to hold the ANNUAL FALL Picnic/Fish Fry on the Sunday after labor day, with rain date the next Sunday.

**OTHER** – After discussion about taking care of trash in area, and making the entrance to the sections more attractive, Mrs. McCarty was asked to chair a Beautification Committee to work on this, and submit their plans to the Board.

It was reported that a dogwood tree had been lost in Section A, and the board was questioned about replacing the tree, and questions were heard about trimming of trees on the roadside in Section A, which was causing problems for drivers on the roadway. This to be brought to the attention of the County. President Kingsolver reported no further information has been received from the Water District about the water tower relocation.

Replacing sign at entrance to beach and dock was recommended.

President Kingsolver announced that Mr. Henry Peters did not seek re-election, and she wanted to thank him on behalf of the Corporation for his service to the Board for over twenty years, as a Director.

**Vote Count Report** – President Kingsolver announced that Roger Baird, Stephen Morrison, and Kevin Hill were elected as Directors for a new two year period.

Meeting adjourned at 3:30 PM, there being no further business to transact.

S/Henry C. Peters SECRETARY