

ANNUAL MEETING

May 19, 2019

The annual meeting of the stockholders of the Nicholas County Development Corporation was held on Sunday, May 19, 2019, in the community room of the Nicholas County Health Center, with forty three stockholders and guests present.

The meeting was called to order by President Douglas Darbro, who introduced the guest Speaker, Mr. Tom Timmerman, District Fisheries Biologist, Kentucky Department of Fish and Wildlife, who gave a very interesting and informative presentation regarding the vegetation issue at Lake Carnico. Some of his comments were –“ The job of the state is to manage the fisheries (stock, manage, sample, monitor) - the 180 Acre lake and 100 ft strip. In the past ten years the state has stocked 50,000 fish (which would have cost \$10,000 per year, carp would have cost \$2500 per year); Limit kept on size to protect size, and different types of fish and best fish for eating.

Grass carp do not eat all vegetation, only control underwater forms of vegetation, and stockings are done in stages because older fish are not as successful. Carp will consume both coontail, which is dominant at Lake Carnico, and one other. The state has sampled 50 random sites at Lake Carnico for vegetation and they will treat vegetation when it impacts the fisheries.

Summary of his presentation was: 1. They (the state) will not treat around private docks, federal funds prohibit it. (Property owners can hire commercial pesticide operators with permission of NCDC.) 2. Private consultants have permission to treat around private docks. 3. Pulling the vegetation makes it worse (because many seeds scatter). 4. Carp stockings will continue and will help. The state will treat vegetation when it impacts the fisheries. (Patience is the answer.) Immediate results would be to hire private consultants.

The Meeting continued after the presentation.

I CALL FOR BALLOTS – with Mrs. Lee Peters, and Mrs. Linda Klutka, counting ballots.

II. MINUTES OF ANNUAL MEETING 2018 – Motion to approve by Mr. Alexander, seconded by Mrs. Baker, with all voting therefor.

III. INTRODUCTIONS – All stockholders present introduced themselves, with residence locations. and a moment of silence was observed in memory of stockholders who have died since last meeting.

IV. ARCHITECTURAL REVIEW BOARD – Mrs. Heather Baldwin of the Board of AR reviewed some of the plans of construction, and urged property owners to file an application for any new construction or improvements, and also urged the group to review the updated website.

V. DEED RESTRICTIONS – Ms. Baldwin stated that the new deed restrictions which were approved last year have now been recorded in the Nicholas County Clerks Office, and she and Mrs. Klutka reviewed a question about rebuilding on the same site which had been questioned.

VI. SANITATION PROJECT- Mr. Denny Gallagher and Mr. Jim Biddle representing -stated that the project was running quite smooth, with no major problems, and that rotations were continuing. They did remind the group that only one pump would be replaced by the district at no cost, so if there are any problems with the pump they should be notified as soon as possible

VII. REPORTS FROM THE BOARD

A. Treasurer report – Mr. Baird gave a detailed report for the period 6/1/18 -4/30/18, and advised the group they would receive a year end report after May 31.

B. Presidents report –

1. Voluntary HOA fees- Total HOA fees received for 2019 were \$4494 todate.

for which Mr. Darbro expressed the appreciation of the board, stating that these voluntary fees were very helpful in budgeting the expenses of the corporation.

2. Golf Course Agreement – reported Contract with Roy Fryman for operation of the course.

3. Beach Renovation, new Signs – The beach has been very much improved, making it larger and with new sand, and new signs have been posted.

4. Website – (www.lakecarnico.net) new and improved.

5. Internet – Problems with internet in the area was discussed, but no solutions recommended.

VIII. Open Session-

TREES - Mrs. Lee Peters asked the officers to review some falling tree problems in her section, which she stated were very dangerous

ROADS – President Darbro announced several road improvements that were planned in the area.

IX. NEW PROJECTS – President Darbro asked for suggestions for new projects in the lake area, and the following were suggested: walking trail, pavilion, lotowner access ramp, & trash pickup.

NEW BOARD MEMBERS – Dane Garber and Rodney Hatton were elected to serve a new two year term on the Board of Directors.

There being no further business the meeting adjourned at 4:10 PM.

Secretary

William M. Klutka